



2405 North Front Street
PO Box 5319
Harrisburg, PA 17110
Voice 717.231.7447
Fax 717.231.7445
www.pacb.org

April 21, 2015

Honorable Keith Rothfus
United States Congress
1205 Longworth HOB
Washington, DC 20515

Dear Representative Rothfus,

The Pennsylvania Association of Community Bankers (PACB) would like to express our strong support for H.R. 1660, Federal Savings Association Charter Flexibility Act, and H.R. 1661, Mutual Bank Capital Opportunity Act. PACB is the only trade association that exclusively represents the interests of Pennsylvania's community banks.

PACB appreciates your leadership in sponsoring these two important pieces of legislation to keep local banks open, ensure consumer choice in the marketplace, and equip mutual institutions with tools to grow in a safe and sound process. Mutual institutions are unique in that they are owned entirely by their customers and are able to reinvest directly in their communities through their lending activity.

H.R. 1660 and H.R. 1661 would provide mutuals with flexibility to continue to serve the financial needs of their communities in a responsible manner.

We are supportive of efforts to strengthen mutual institutions and protect their viability for years to come and we look forward to working with you and your staff to advance this legislation.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Nick DiFrancesco', with a long, sweeping underline.

Nick DiFrancesco
President and CEO